

**TEXAS WOMAN'S UNIVERSITY SYSTEM BOARD OF REGENTS
FINANCE AND AUDIT COMMITTEE MINUTES
February 13, 2025**

**TWU Denton Campus
Hubbard Hall – Southeast Ballroom and Room 2238**

Roll Call:

Present Committee Members:

Regents Wright (Chair), Jester, Wilson, Wu, and McDavid (ex-officio)

Present Administrators:

Dr. Carine M. Feyten, Chancellor and President; Ms. Monica Christopher, Dallas Campus President; Dr. Monica Williams, Houston Campus President; Dr. Angela Bauer, Executive Vice President for Academic Affairs and Provost; Dr. Javier Flores, Vice President for Enrollment Management; Ms. Kristina Kaskel-Ruiz, Vice President for Marketing and Communication; Dr. Monica Mendez-Grant, Vice President for Student Life; Ms. Lisa Rampy, Vice President for University Advancement; Mr. Jason Tomlinson, Vice President for Finance and Administration; Dr. Henry Torres, Chief Information Officer; and Ms. Alex Yarbrow, Acting Secretary to the Board of Regents.

I. Call Finance and Audit Committee Meeting to Order

With a quorum present, Regent Wright, Chair of the Finance and Audit Committee, called the meeting to order at **1:03 p.m.** Regent Wright welcomed everyone to the Denton Campus.

II. Consider Approval of the Minutes of the Finance and Audit Committee Meeting of November 7, 2024

Motion to Approve Minutes: Regent Wilson motioned and Regent Wu seconded. The motion passed with a unanimous vote.

The minutes of the Finance and Audit Committee Meeting of **November 7, 2024** were approved as submitted.

III. Agenda

Regent Wright said that the Board would now take up the Agenda Items as listed.

Motion to Take up Agenda Items as Listed: Regent Jester motioned and Regent Wilson seconded. The motion passed with a unanimous vote.

Item A. Report on Spring 2025 Enrollment

Dr. Javier Flores, Vice President for Enrollment Management, presented to the Board information related to Spring 2025 enrollment. Dr. Flores briefed the Board on Spring 2025 total enrollment and the priorities of the Strategic Enrollment Management Council.

Item B. Report on University Advancement and Alumni Engagement

Ms. Lisa Rampy, Vice President for University Advancement, presented a report on philanthropic support of the TWU Foundation for Quarter 2 of Fiscal Year 2025. Ms. Rampy summarized the TWU Foundation's Quarter 2 commitments, five-year comparison, historical investment performance, assets, liabilities, and net assets. She then introduced the Fundraising Strategic Support Team and briefed the Board on recent events in Alumni and Donor Engagement. Ms. Rampy concluded her report with an update on the Dream Big campaign.

Item C. Report on Deferred Maintenance

Mr. Jason Tomlinson, Vice President for Finance and Administration, and Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, briefed the Board on the condition of TWU facilities utilizing deferred maintenance data and the Facility Condition Index key performance indicator.

Item D. Report on Office of Audit Services

Ms. Sharon Delgado, Chief Audit Executive, briefed the Board on the activity of the Office of Audit Services for the 2nd quarter of Fiscal Year 2025. Ms. Delgado detailed a completed audit, the results of the peer review, and department administrative activities.

Item E. Recommend Approval of Fiscal Year 2025 Audit Plan Revision

Ms. Sharon Delgado, Chief Audit Executive, recommended approval of a revision to the Fiscal Year 2025 Audit Plan. Ms. Delgado recommended that the budget audit be removed from the Fiscal Year 2025 audit plan.

Motion to Move Approval of Item E to Consent Agenda: Regent Jester motioned and Regent Wu seconded. The motion passed with a unanimous vote.

Item F. Recommend Approval of Merrilee Alexander Kick College of Business and Entrepreneurship Building Project

Mr. Jason Tomlinson, Vice President for Finance and Administration, and Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, recommended approval of the Merrilee Alexander Kick College of Business and Entrepreneurship Building Project.

Motion to Move Approval of Item F to Consent Agenda: Regent Wilson motioned and Regent Wu seconded. The motion passed with a unanimous vote.

Item G. Recommend Approval of Guinn and Stark Halls Code Improvements Project – Phase 1

Mr. Jason Tomlinson, Vice President for Finance and Administration, and Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, recommended approval of the Guinn and Stark Halls Code Improvements Project – Phase 1.

Motion to Move Approval of Item G to Consent Agenda: Regent Wilson motioned and Regent Wu seconded. The motion passed with a unanimous vote.

Item H. Recommend Approval of Delegation of Contract Authority to the Vice President of Finance and Administration to Negotiate and Execute the Energy Contracts for the Dallas and Houston Campuses

Mr. Jason Tomlinson, Vice President for Finance and Administration, and Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, recommended approval of delegation of contract authority to the Vice President of Finance and Administration to negotiate and execute the energy contracts for the Dallas and Houston Campuses.

Motion to Move Approval of Item H to Consent Agenda: Regent Wu motioned and Regent Wilson seconded. The motion passed with a unanimous vote.

Item I. Recommend Approval of IT Solutions Migration Services Contracts

Mr. Jason Tomlinson, Vice President for Finance and Administration, and Dr. Henry Torres, Chief Information Officer, recommended approval of IT Solutions migration services contracts.

Motion to Move Approval of Item I to Consent Agenda: Regent Wilson motioned and Regent Wu seconded. The motion passed with a unanimous vote.

Item J. Recommend Approval of Acceptance of Grants

Dr. Holly Hansen-Thomas, Vice Provost for Research, Innovation, and Corporate Engagement, recommended approval of grants awarded to Texas Woman's University as reflected in the Grants Report from October to December 2024.

Motion to Move Approval of Item J to Consent Agenda: Regent Wilson motioned and Regent Jester seconded. The motion passed with a unanimous vote.

IV. Adjourn to Executive Closed Session

Regent Wright then announced that the Board would recess to Executive Closed Session for Deliberations Regarding Security Devices or Security Audits pursuant to Section 551.076 of the Texas Government Code. Specifically, she stated that the Board would engage in consultation regarding Information Safeguards and Security Plan.

Regent Wright stated that Dr. Henry Torres, Chief Information Officer, and Ms. Tiffany Peart, Associate Director for Information Security, would join the Executive Closed Session.

The meeting adjourned at **2:33 p.m.**

V. Reconvene into Open Session and Take Any Possible Action Regarding Matters Discussed in Executive Closed Session

At the conclusion of the Executive Closed Session, Regent Wright reconvened the meeting of the Finance and Audit Committee into open session, a quorum being present at **3:09 p.m.** Regent Wright stated the Board would take any possible action regarding matters discussed in Executive Closed Session.

VI. Adjourn Finance and Audit Committee Meeting

With no further business coming before the Finance and Audit Committee, Regent Wright adjourned the Finance and Audit Committee meeting at **3:09 p.m.**