

**TEXAS WOMAN'S UNIVERSITY SYSTEM BOARD OF REGENTS  
FINANCE AND AUDIT COMMITTEE MINUTES  
November 7, 2024**

**TWU Houston Campus  
Institute of Health Sciences – 10<sup>th</sup> Floor, Room 10307 and 3<sup>rd</sup> Floor, Room 3111**

**Roll Call:**

**Present Committee Members:**

Regents Wright (Chair), Jester, Wilson, Wu, and McDavid (ex-officio)

**Present Administrators:**

Dr. Carine M. Feyten, Chancellor and President; Ms. Monica Christopher, Dallas Campus President; Dr. Monica Williams, Houston Campus President; Dr. Angela Bauer, Executive Vice President for Academic Affairs and Provost; Dr. Javier Flores, Vice President for Enrollment Management; Ms. Kristina Kaskel-Ruiz, Vice President for Marketing and Communication; Dr. Monica Mendez-Grant, Vice President for Student Life; Ms. Lisa Rampy, Vice President for University Advancement; Mr. Jason Tomlinson, Vice President for Finance and Administration; Dr. Henry Torres, Chief Information Officer; and Ms. Alex Yarbrow, Acting Secretary to the Board of Regents and Director of Compliance.

**I. Call Finance and Audit Committee Meeting to Order**

With a quorum present, Regent Wright, Chair of the Finance and Audit Committee, called the meeting to order at **1:27 p.m.** Regent Wright welcomed everyone to the Houston Campus.

**II. Consider Approval of the Minutes of the Finance and Audit Committee Meeting of August 8, 2024**

**Motion to Approve Minutes:** Regent Jester motioned and Regent Wu seconded. The motion passed with a unanimous vote.

The minutes of the Finance and Audit Committee Meeting of **August 8, 2024** were approved as submitted.

**III. Agenda**

Regent Wright said that the Board would now take up the Agenda Items as listed.

**Motion to Take up Agenda Items as Listed:** Regent Wilson motioned and Regent Jester seconded. The motion passed with a unanimous vote.

**Item A. Report on Enrollment**

Dr. Javier Flores, Vice President for Enrollment Management, presented to the Board information related to Fall 2024 enrollment, including the enrollment comparison for First Time in College, Masters, and Doctorate students. He then highlighted the top undergraduate and graduate academic majors and detailed enrollment by location. Dr. Flores concluded his report with information related TWU Promise

Partnerships and the priorities of the Strategic Enrollment Management Council.

#### **Item B. Report on University Advancement and Alumni Engagement**

Ms. Lisa Rampy, Vice President for University Advancement, presented a report on philanthropic support of the TWU Foundation for Quarter 1 of Fiscal Year 2025. Ms. Rampy summarized the TWU Foundation's Quarter 1 commitments, five-year comparison, historical investment performance, assets, liabilities, and net assets. She then detailed the Communications and Alumni Engagement programs and their activities within the Division. Ms. Rampy concluded her report with an update on the Dream Big campaign.

#### **Item C. Report on Office of Audit Services**

Ms. Sharon Delgado, Chief Audit Executive, briefed the Board on the activity of the Office of Audit Services for the 1<sup>st</sup> quarter of Fiscal Year 2025. Ms. Delgado detailed a completed audit, audit follow-up recommendations, and department administrative activities, including their work with prospective and current students.

#### **Item D. Recommend Approval of Flight Services Contract Amendment with US Aviation Group, LLC**

Mr. Jason Tomlinson, Vice President for Finance and Administration, and Mr. J. Clinton Grant, Director, Doswell School of Aeronautical Sciences, recommended approval of the flight services contract amendment with US Aviation Group, LLC with delegated authority to the TWU Chancellor and President to negotiate and execute the contract.

**Motion to Move Approval of Item D to Consent Agenda:** Regent Jester motioned and Regent Wilson seconded. The motion passed with a unanimous vote.

#### **Item E. Recommend Approval of Intercomponent Transfers and Use of State Appropriations**

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of intercomponent transfers of state appropriations between TWU and TWU System. Mr. Tomlinson stated this approval included authorizing the Chancellor and President and Vice President for Finance and Administration to approve the encumbrance, accrual, and expenditure of funding for TWU and TWU System and transfers between them.

**Motion to Move Approval of Item E to Consent Agenda:** Regent Wilson motioned and Regent Jester seconded. The motion passed with a unanimous vote.

#### **Item F. Recommend Approval of Oklahoma Non-Resident Tuition Rate**

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of the lowered Oklahoma non-resident tuition rate for Academic Years 2025 and 2026.

**Motion to Move Approval of Item F to Consent Agenda:** Regent Wilson motioned and Regent Jester seconded. The motion passed with a unanimous vote.

### **Item G. Recommend Approval of Tuition and Fee Increases**

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of tuition and fee increases beginning Academic Year 2025. Mr. Tomlinson presented information related to the public hearing, student financial support, and formula funding. He concluded his report with details of the designated and differential increase requests.

**Motion to Move Approval of Item G to Consent Agenda:** Regent Wilson motioned and Regent Wu seconded. The motion passed with a unanimous vote.

### **Item H. Recommend Approval of Reaffirmation of Regent Policy E.50110: Endowment Investment and Distribution Policy and Regent Policy E.50100: Investment Policy**

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of reaffirmation of Regent Policy E.50110: Endowment Investment and Distribution Policy and Regent Policy E.50100: Investment Policy. Mr. Tomlinson stated that the Board is required to annually review these policies and there were no policy changes required this year.

**Motion to Move Approval of Item H to Consent Agenda:** Regent Wu motioned and Regent Wilson seconded. The motion passed with a unanimous vote.

### **Item I. Recommend Approval of Archiving Regent Policy E.50210: Purchasing Policy: Competitive Bidding**

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of archiving Regent Policy E.50210: Purchasing Policy: Competitive Bidding. Mr. Tomlinson stated this policy content is covered under URP 04.360: Purchase of Goods and Services, manuals, and materials.

**Motion to Move Approval of Item I to Consent Agenda:** Regent Wilson motioned and Regent Wu seconded. The motion passed with a unanimous vote.

### **Item J. Recommend Approval of Revisions to Regent Policy D.40000: Gift Acceptance Policy**

Ms. Lisa Rampy, Vice President for University Advancement, recommended approval of revisions to Regent Policy D.40000: Gift Acceptance Policy. Ms. Rampy explained the revisions to the policy.

**Motion to Move Approval of Item J to Consent Agenda:** Regent Jester motioned and Regent Wu seconded. The motion passed with a unanimous vote.

### **Item K. Recommend Approval of Acceptance of Grants**

Dr. Holly Hansen-Thomas, Vice Provost for Research, Innovation, and Corporate Engagement recommended approval of grants awarded to Texas Woman's University as reflected in the Grants Report from July to September 2024.

**Motion to Move Approval of Item K to Consent Agenda:** Regent Jester motioned and Regent Wilson seconded. The motion passed with a unanimous vote.

#### **IV. Adjourn to Executive Closed Session**

Regent Wright then announced that the Board would recess to Executive Closed Session for Deliberations Regarding Security Devices or Security Audits pursuant to Section 551.076 of the Texas Government Code. Specifically, she stated that the Board would engage in Consultation Regarding Contemplated, Ongoing, and/or Finalized Audits and Any Findings, Conclusions, or Recommendations Related to Those Audits. Regent Wright stated the Board would also hear a recommendation to approve revisions to Regent Policy E.50510: Gun Free Zones (Campus Carry) Policy.

Regent Wright announced that the Board would also recess to Executive Closed Session for Deliberations Regarding Personnel Matters Relating to Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, or Dismissal of Public Officers or Employees pursuant to Section 551.074 of the Texas Government Code. Specifically, she stated that the Board would hear a recommendation of Emerita Staff. Regent Wright stated the Board would also hear a recommendation to approval revisions to Regent Policy A.10000: Regent Bylaws.

Regent Wright stated that Ms. Sharon Delgado, Chief Audit Executive, Dr. Henry Torres, Chief Information Officer, Chief Samuel Garrison, Chief of Police, and Mr. Jason Tomlinson, Vice President for Finance and Administration, would join the Executive Closed Session.

The meeting adjourned at **2:42 p.m.**

#### **V. Reconvene into Open Session and Take Any Possible Action Regarding Matters Discussed in Executive Closed Session**

At the conclusion of the Executive Closed Session, Regent Wright reconvened the meeting of the Finance and Audit Committee into open session, a quorum being present at **4:29 p.m.** Regent Wright stated the Board would take any possible action regarding matters discussed in Executive Closed Session.

**Motion to Move Approval of Item A.2 Recommend Approval of Revisions to Regent Policy E.50510: Gun Free Zones (Campus Carry) Policy to Consent Agenda:** Regent Wilson motioned and Regent Jester seconded. The motion passed with a unanimous vote.

**Motion to Move Approval of Item B.1 Recommend Approval of Emerita Staff to Consent Agenda:** Regent Jester motioned and Regent Wilson seconded. The motion passed with a unanimous vote.

**Motion to Move Approval of Item B.2 Recommend Approval of Revisions to Regent Policy A.10000: Regent Bylaws to Consent Agenda:** Regent Wilson motioned and Regent Jester seconded. The motion passed with a unanimous vote.

#### **VI. Adjourn Finance and Audit Committee Meeting**

With no further business coming before the Finance and Audit Committee, Regent Wright adjourned the Finance and Audit Committee meeting at **4:30 p.m.**