

**TEXAS WOMAN'S UNIVERSITY SYSTEM BOARD OF REGENTS
FINANCE AND AUDIT COMMITTEE MINUTES
February 15, 2024**

**TWU Denton Campus
Hubbard Hall – Southeast Ballroom and Room 2238**

Roll Call:

Present Committee Members:

Regents Wright (Chair), Wilson, Wu, and McDavid (ex-officio)

Present Administrators:

Ms. Monica Christopher, Dallas Campus President; Ms. Katherine A. Antwi, General Counsel, Secretary to the Board of Regents, and Chief Compliance Officer; Dr. Javier Flores, Vice President for Enrollment Management; Dr. O. Finley Graves, Interim Executive Vice President for Academic Affairs and Provost; Ms. Kristina Kaskel-Ruiz, Vice President for Marketing and Communication; Dr. Monica Mendez-Grant, Vice President for Student Life; Ms. Lisa Rampy, Interim Vice President for University Advancement; and Mr. Jason Tomlinson, Vice President for Finance and Administration.

I. Call Finance and Audit Committee Meeting to Order

With a quorum present, Regent Wright, Chair of the Finance and Audit Committee, called the meeting to order at **1:01 p.m.** Regent Wright welcomed everyone to the Denton Campus.

II. Consider Approval of the Minutes of the Finance and Audit Committee Meeting of August 10, 2023

Motion to Approve Minutes: Regent Wu motioned and Regent Wilson seconded. The motion passed with a unanimous vote.

The minutes of the Finance and Audit Committee Meeting of **August 10, 2023** were approved as submitted.

III. Agenda

Regent Wright said that the Board would now take up the Agenda Items as listed.

Motion to Take up Agenda Items as Listed: Regent Wu motioned and Regent Wilson seconded. The motion passed with a unanimous vote.

Item A. Report on Staff Council

Mr. Jason Tomlinson, Vice President for Finance and Administration, introduced Mrs. Carolina Sheeder, Staff Council President, who provided a report on Staff Council to the Board. Mrs. Sheeder presented information to the Board related to the focus of Staff Council for this year, specific topics presented at recent Staff Council meetings, recognition initiatives, and events hosted by Staff Council. She then

detailed information related to Staff Council’s presence on the Dallas and Houston Campuses. She concluded her presentation by recognizing the Staff Council Officers.

Item B. Report on Spring 2024 Enrollment and Fall 2024 Projections

Dr. Javier Flores, Vice President for Enrollment Management, briefed the Board on Spring 2024 enrollment at Texas Woman’s University. Dr. Flores began his report by detailing new partnerships, highlighted a retention work-group and their recent activities, and then provided information related to Spring 2024 enrollment. He then described TWU’s guided campus tours and a recognition event held in Clint ISD that provided TWU scholarships to a class of students and their teacher. He concluded his report with information related to the Strategic Enrollment Management Council.

Item C. Report on Philanthropic Support and Texas Woman’s University Foundation

Ms. Lisa Rampy, Interim Vice President for University Advancement, presented a report on philanthropic support of the TWU Foundation for Quarter 2 of Fiscal Year 2024. Ms. Rampy summarized the TWU Foundation’s Quarter 2 commitments, five-year comparison, investment performance, assets, liabilities, and net assets. She then shared information regarding University Advancement and Alumni Engagement’s stewardship process, which includes donor communications, first time donor initiatives, and the Division’s annual report. She finished her report with an update on the Dream Big campaign.

Item D. Report on Office of Audit Services

Ms. Sharon Delgado, Chief Audit Executive, briefed the Board on the activity of the Office of Audit Services for the 2nd quarter of Fiscal Year 2024. Ms. Delgado detailed completed audit projects, the status of follow up audits, and audits that are in-progress. She finished her report by providing information related to the administrative activities of the Office of Audit Services.

Item E. Recommend Approval of Archiving Regent Policy B.20050: Exemptions and Waivers

Dr. Javier Flores, Vice President for Enrollment Management, recommended approval of archiving Regent Policy B.20050: Exemptions and Waivers. Dr. Flores explained that this policy is duplicative of Regent Policy B.20040: Tuition and Fees and therefore should be archived.

Motion to Move Approval of Item E to Consent Agenda: Regent Wu motioned and Regent Wilson seconded. The motion passed with a unanimous vote.

Item F. Recommend Approval of Releasing Restrictions on Endowment Purposes

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of releasing restrictions on endowment purposes for the Class of 1945 – Frances Matsler Gordon Scholarship Endowment and the Jackie Greer Enrichment Endowment in order to comply with state and federal law.

Motion to Move Approval of Item F to Consent Agenda: Regent Wilson motioned and Regent Wu seconded. The motion passed with a unanimous vote.

Item G. Recommend Approval of Student Housing Contract Awards

Mr. Jason Tomlinson, Vice President for Finance and Administration, Dr. Monica Mendez-Grant, Vice

President for Student Life, and Ms. Jill Eckardt, Executive Director for University Housing and Dining, recommended approval of student housing contract awards for the provision of off-campus apartments for the TWU Denton Campus with delegated authority to the TWU Chancellor and President to award and execute any necessary contracts.

Motion to Move Approval of Item G to Consent Agenda: Regent Wilson motioned and Regent Wu seconded. The motion passed with a unanimous vote.

Item H. Recommend Approval of Graduate Tuition Increase

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of the graduate board authorized tuition increase for all graduate students.

Motion to Move Approval of Item H to Consent Agenda: Regent Wilson motioned and Regent Wu seconded. The motion passed with a unanimous vote.

Item I. Recommend Approval of Oklahoma Non-Resident Tuition Rate

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval to extend the lowered non-resident tuition rate for undergraduate students residing in Oklahoma for Academic Year 2024-2025. Mr. Tomlinson confirmed that the request was to maintain the same Oklahoma non-resident tuition rate as the previous year.

Motion to Move Approval of Item I to Consent Agenda: Regent Wu motioned and Regent Wilson seconded. The motion passed with a unanimous vote.

Item J. Recommend Approval of University Services Fee Increase

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of an increase to the University Services Fee, effective Fall 2025.

Motion to Move Approval of Item J to Consent Agenda: Regent Wilson motioned and Regent Wu seconded. The motion passed with a unanimous vote.

Item K. Recommend Approval of Acceptance of Grants

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of grants awarded to Texas Woman's University as reflected in the Grants Report from October to December 2023.

Motion to Move Approval of Item K to Consent Agenda: Regent Wilson motioned and Regent Wu seconded. The motion passed with a unanimous vote.

IV. Adjourn to Executive Closed Session

Regent Wright then announced that the Board would recess to Executive Closed Session for Deliberations Regarding Security Devices or Security Audits pursuant to Section 551.076 of the Texas Government Code. Specifically, she stated that the Board would engage in Consultation regarding Information Safeguards and Security Plan.

Regent Wright stated that Mr. Jason Tomlinson, Vice President for Finance and Administration, and Ms. Tiffany Peart, Associate Director for Information Security, would join the Executive Closed Session.

The meeting adjourned at **2:19 p.m.**

V. Reconvene into Open Session and Take Any Possible Action Regarding Matters Discussed in Executive Closed Session

At the conclusion of the Executive Closed Session, Regent Wright reconvened the meeting of the Finance and Audit Committee into open session, a quorum being present at **3:03 p.m.** Regent Wright stated the Board would take any possible action regarding matters discussed in Executive Closed Session.

VI. Adjourn Finance and Audit Committee Meeting

With no further business coming before the Finance and Audit Committee, Regent Wright adjourned the Finance and Audit Committee meeting at **3:03 p.m.**