

**TEXAS WOMAN’S UNIVERSITY SYSTEM BOARD OF REGENTS
FINANCE AND AUDIT COMMITTEE MINUTES
November 10, 2022**

**TWU Houston Campus
Institute of Health Sciences – 10th Floor, Room 10307**

Roll Call:

Present Committee Members:

Regents Jester (Acting Chair), Hyde, McDavid (Acting ex-officio), and Wilson

Present Administrators:

Dr. Carine M. Feyten, Chancellor and President; Ms. Katherine Antwi Green, General Counsel, Secretary to the Board, and Chief Compliance Officer; Dr. O. Finley Graves, Interim Executive Vice President for Academic Affairs and Provost; Ms. Kristina Kaskel-Ruiz, Vice President for Marketing and Communication; Dr. Monica Mendez-Grant, Vice President for Student Life; Dr. Kimberly Russell, Vice President for University Advancement; Mr. Jason Tomlinson, Vice President for Finance and Administration; and Dr. Javier Flores, Associate Vice President for Enrollment Management.

I. Call Finance and Audit Committee Meeting to Order

With a quorum present, Regent Jester, Acting Chair of the Finance and Audit Committee, called the meeting to order at **1:03 p.m.**

Regent Jester reminded everyone that the meeting was being streamed live and asked that everyone speak loudly and clearly as they make comments during the meeting. She also welcomed everyone to the Houston Campus.

II. Consider Approval of the Minutes of the Finance and Audit Committee Meeting of August 11, 2022

Motion to Approve Minutes: Regent Wilson motioned, and Regent Hyde seconded. The motion passed with a unanimous vote.

The minutes of the Finance and Audit Committee Meeting of **August 11, 2022** were approved as submitted.

III. Presentations

Item A. Presentation on Bell Avenue Bicycle-Pedestrian Corridor

Mr. Jason Tomlinson, Vice President for Finance and Administration, and Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, presented information to the Board on the Bell Avenue Bicycle-Pedestrian Corridor on Texas Woman’s University’s Denton Campus. Mr. Ramirez announced that the Denton City Council recently voted to move forward with next steps to construct this corridor. Mr. Ramirez provided information on the history of this project since 2016 and

detailed the importance of this project to the TWU Community. Chancellor Feyten acknowledged the Denton City Council and the leadership of the city for their support of the Bell Avenue Bicycle-Pedestrian Corridor.

Item B. Presentation on Family and Childcare Initiatives

Chancellor Carine M. Feyten, Chancellor and President, presented information to the Board on Family and Childcare Initiatives. Chancellor Feyten recognized the concerns and issues surrounding affordable childcare that impact the TWU Community. She informed the Board that TWU has been approached by the Bezos Academy for a potential partnership to establish one of their academies on TWU's Denton Campus. This academy would be tuition-free and open to TWU faculty, staff, students and the Denton community as well. Chancellor Feyten informed the Board that the City of Denton has also expressed an interest in a potential partnership related to this initiative.

IV. Agenda

Regent Jester said that the Board would now take up the Agenda Items as listed.

Motion to Take up Agenda Items as Listed: Regent Hyde motioned, and Regent Wilson seconded. The motion passed with a unanimous vote.

Item A. Report on Fall 2022 Enrollment and Spring 2023 Enrollment Projections

Dr. Monica Mendez-Grant, Vice President for Student Life, and Dr. Javier Flores, Associate Vice President for Enrollment Management, briefed the Board on Fall 2022 enrollment and Spring 2023 enrollment projections. Dr. Flores informed the Board that new first-time in college enrollment increased, as well as new dual enrollment students. Dr. Flores detailed specific information on the first-time in college cohort, including the quality of the cohort. He also provided an update on TWU Promise Partnerships, current housing census data, and Spring 2023 enrollment projections. Dr. Flores concluded his presentation by highlighting specific enrollment programs for 2023.

Item B. Report on Philanthropic Support and the Texas Woman's University Foundation

Dr. Kimberly Russell, Vice President for University Advancement, presented a report on philanthropic support of the TWU Foundation for Quarter 1 of Fiscal Year 2023. Dr. Russell began her report by recognizing University Advancement employees Ms. Shelby Gould and Ms. Carmen Fisher on recently completing the TWU Foundation's Fiscal Year 2022 audit with no findings. Dr. Russell also thanked Mr. Jason Tomlinson and his team for their support in the audit. Dr. Russell then summarized the TWU Foundation's Quarter 1 commitments, five-year comparison, investment performance, assets, and liabilities and net assets. Finally, she informed the Board of recent alumni events hosted by University Advancement across Texas and outside the state in Santa Fe, New Mexico and Seattle, Washington.

Item C. Report on Office of Audit Services

Ms. Sharon Delgado, Interim Chief Audit Executive, briefed the Board on the activity of the Office of Audit Services for the 1st quarter of Fiscal Year 2023. Ms. Delgado shared with the Board audit projects that were completed and that no results were noted for these audits. She presented the status of projects that are in-progress as well as open audit recommendations and follow-ups that are in progress. Finally,

Ms. Delgado informed the Board of administrative activities and outreach efforts occurring within the Office of Audit Services.

Item D. Report on Deferred Maintenance

Mr. Jason Tomlinson, Vice President for Finance and Administration, thanked Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, and his team for his work on this report. Mr. Ramirez apprised the Board on the condition of TWU's facilities utilizing deferred maintenance data and the Facilities Condition Index ("FCI") key performance indicator. Mr. Ramirez informed the Board that the FCI status is considered "good" per industry standards.

Item E. Recommend Approval of the Blagg-Huey Library Reconfiguration Project

Mr. Jason Tomlinson, Vice President for Finance and Administration, introduced Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, who recommended approval of the Blagg-Huey Library Reconfiguration Project, along with delegated authority to the TWU Chancellor and President to negotiate and execute any design and construction contracts related to this project. Mr. Ramirez stated that the three primary programs that will benefit from this reconfiguration are the Pioneer Center for Student Excellence, the Psychology Resource Center, and Library Services.

Motion to Move Approval of Item E to Consent Agenda: Regent Wilson motioned, and Regent Hyde seconded. The motion passed with a unanimous vote.

Item F. Recommend Approval of Denton Lighting Improvement Project

Mr. Jason Tomlinson, Vice President for Finance and Administration, introduced Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, who recommended approval of the Denton Lighting Improvement Project, including delegated authority to the TWU Chancellor and President to negotiate and execute any design and construction contracts related to these improvements. Mr. Ramirez provided information related to the full assessment of the exterior lighting that began in 2019 and informed the Board that this project is to improve lighting on the Denton Campus for safety and security purposes.

Motion to Move Approval of Item F to Consent Agenda: Regent Hyde motioned, and Regent Wilson seconded. The motion passed with a unanimous vote.

Item G. Recommend Approval of Lowry Woods Apartments Boiler Replacement

Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, recommended approval and delegated authority to the Chancellor and President to negotiate and execute any design and construction contracts related to the replacement of the Lowry Woods Apartments heating boilers on the TWU Denton Campus. Mr. Ramirez explained that he is recommending full replacement of all original boilers in the Lowry Woods residence halls.

Motion to Move Approval of Item G to Consent Agenda: Regent Wilson motioned, and Regent Hyde seconded. The motion passed with a unanimous vote.

Item H. Recommend Approval of Multipurpose Classroom Laboratory Building Renovations for College of Business

Mr. Jason Tomlinson, Vice President for Finance and Administration, introduced this item and stated that these renovations are needed if the state does not provide funding for a new building. Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, detailed the history of this project and the recommended approval for renovations to the first and second floors of the Multipurpose Classroom Laboratory Building. Finally, he confirmed that they are recommending delegated authority to the TWU Chancellor and President to negotiate and execute any design and construction contracts related to these improvements.

Motion to Move Approval of Item H to Consent Agenda: Regent Hyde motioned, and Regent Wilson seconded. The motion passed with a unanimous vote.

Item I. Recommend Approval of a Preschool Facility to Support the Educational Mission of Texas Woman’s University

Mr. Jason Tomlinson, Vice President for Finance and Administration, stated this item ties to the earlier presentation by Chancellor Feyten and introduced Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction. Mr. Ramirez stated they are proposing a preschool facility on the Denton Campus to include four classrooms, a multipurpose room, and a play area. Mr. Ramirez recommended approval of the construction of a new preschool facility on the TWU Denton Campus as part of a partnership with the Bezos Academy and delegated authority to the TWU Chancellor and President to negotiate and execute any design and construction contracts.

Motion to Move Approval of Item I to Consent Agenda: Regent Wilson motioned, and Regent Hyde seconded. The motion passed with a unanimous vote.

Item J. Recommend Approval of Reaffirmation of Regent Policy E.50110: Endowment Investment and Distribution Policy and Revisions to Regent Policy E.50100: Investment Policy

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of the reaffirmation of Regent Policy E.50110: Endowment Investment and Distribution Policy and revisions to Regent Policy E.50100: Investment Policy. Mr. Tomlinson stated that the Regent Policy E.50100: Investment Policy was revised to include information on money market accounts.

Motion to Move Approval of Item J to Consent Agenda: Regent Hyde motioned, and Regent Wilson seconded. The motion passed with a unanimous vote.

Item K. Recommend Approval of Revisions to Regent Policy B.20040: Tuition and Fee Policy

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of revisions to Regent Policy B.20040: Tuition and Fee Policy. The policy’s review period was updated to the standard six years and additional minor clarifications were made throughout the policy.

Motion to Move Approval of Item K to Consent Agenda: Regent Wilson motioned, and Regent Hyde seconded. The motion passed with a unanimous vote.

Item L. Recommend Approval of Tuition and Fee Proposals

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of tuition and fee proposals beginning the 2023-2024 academic year. Mr. Tomlinson confirmed that public hearings related to these proposals were held on November 3 and 4 of this year as required by state law. He informed the Board that TWU is the fourth most affordable in the state. Mr. Tomlinson then detailed tuition increase requests for Designated Tuition, Differential Tuition for the College of Nursing, and the University Services Fee.

Motion to Move Approval of Item L to Consent Agenda: Regent Hyde motioned, and Regent Wilson seconded. The motion passed with a unanimous vote.

Item M. Recommend Approval of Oklahoma Non-Resident Tuition Rate

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval to extend a lowered non-resident tuition rate for undergraduate students residing in Oklahoma for the 2023-2024 academic year. Mr. Tomlinson explained that the statutory tuition will remain the same and the Designated Tuition increase request approved in the previous item will be applied to undergraduate students residing in Oklahoma.

Motion to Move Approval of Item M to Consent Agenda: Regent Wilson motioned, and Regent Hyde seconded. The motion passed with a unanimous vote.

Item N. Recommend Approval of Acceptance of Grants

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of grants awarded to the Texas Woman's University from July 15, 2022 to October 12, 2022.

Motion to Move Approval of Item N to Consent Agenda: Regent Hyde motioned, and Regent Wilson seconded. The motion passed with a unanimous vote.

V. Adjourn to Executive Closed Session

Regent Jester then announced that the Committee would recess to Executive Closed Session for the purposes of Deliberations Regarding Security Devices or Security Audits pursuant to Section 551.076 of the Texas Government Code. Regent Jester stated the Committee will hear a recommendation to approve revisions to Regent Policy E.50510: Gun Free Zones (Campus Carry) Policy.

Regent Jester stated that Mr. Jason Tomlinson, Vice President for Finance and Administration, and Chief Samuel Garrison, Executive Director of Public Safety, would join the Executive Closed Session.

The meeting adjourned at **2:59 p.m.**

VI. Reconvene into Open Session and Take Any Possible Action Regarding Matters Discussed in Executive Closed Session

At the conclusion of the Executive Closed Session, Regent Jester reconvened the meeting of the Finance and Audit Committee into open session, a quorum being present at **3:45 p.m.**

Motion to Move Approval of Item A.1 Recommend Approval of Revisions to Regent Policy E.50510: Gun Free Zones (Campus Carry) Policy to Consent Agenda: Regent Hyde motioned, and Regent Wilson seconded. The motion passed with a unanimous vote.

VII. Adjourn Finance and Audit Committee Meeting

With no further business coming before the Finance and Audit Committee, Regent Jester adjourned the Finance and Audit Committee meeting at **3:46 p.m.**