**TEXAS WOMAN’S UNIVERSITY BOARD OF REGENTS**

**FINANCE AND AUDIT COMMITTEE MINUTES**

**February 16, 2017**

**Administration Conference Tower (ACT), 16th Floor 304 Administration Drive, Denton, Texas**

**Roll Call:**

**Present Committee Members:**

Regent Ms. Anna Maria Farias (Chair), Regent Mrs. Nancy Paup, Regent Dr. Nolan Perez.

**Present Administrators:**

Ms. Destinee Waiters, General Counsel, Ms. B. J. Crain, Interim Vice President for Finance and Administration, Dr. Monica Mendez-Grant, Vice President for Student Life, Dr. Jennifer Martin, Interim Provost and Vice President for Academic Affairs, Dr.

Barbara Lerner, Interim Vice President for Enrollment Services, Ms. Heidi Tracy, Vice President for University Advancement

**Call to Order:**

Ms. Anna Maria Farias, Chair of the Finance and Audit Committee, reminded everyone that the committee meetings are being streamed live and asked that everyone speak loudly and clearly as they make comments during the meetings.

With a quorum being present, Ms. Anna Maria Farias, Chair of the Finance and Audit Committee called the meeting to order at **9:07a.m.**

**Finance and Audit Committee*:***

1. **Consider Approval of the Minutes of the Committee Meeting of November 10, 2016.**

**Motion:** Regent Nancy Paup motioned and Regent Dr. Nolan Perez seconded. The motion passed with a vote of 3-0-0.

The minutes of the Finance and Audit Committee meeting of November 10, 2016 were approved as submitted.

1. **Adjourn to Executive Session**

Ms. Farias, Chair announced that the Committee would adjourn for Executive Closed Session to discuss Real Estate, Litigation, or Personnel Matters, including faculty for promotion, tenure, and emeritus status and employment contract of the Chancellor and President, under V.T.C.A., Government Code Sections 551.072, 551.071, and - 2 - 551.074, respectively at 9:08 a.m.

At the conclusion of the Executive Closed Session, the Chair reconvened the meeting of the Board into open session, a quorum being present at 9:27am

1. **Agenda**

**Motion:** Regent Dr. Nolan Perez motioned to hear all items on the Agenda, as listed, and Regent Mrs. Nancy Paup, seconded. The motion passed with a vote of 3-0-0

* + **Report Item A: Report on TWU’s Housing Update 2017**

Dr. Monica Mendez-Grant, Vice President for Student Life discussed with the Committee the expansion plans for University housing, dining space and a new residence hall.

* **Report Item B: TWU Report on Philanthropic Support**

Ms. Heidi Tracy, Vice President of University Advancement briefed the Committee on fundraising progress for the four months of the fiscal year (Sept. 1 to

December 31, 2016), the TWU Foundation’s investment performance and progress on the financial implications of University partnerships with the TWU Alumni Association and the TWU Foundation.

* **Action Item C: Consider Recommending Acceptance of Grants**

Ms. B. J. Crain, Interim Vice President for Finance and Administration, presented the request for the Committee to recommend approval the list of recently awarded grants with a fiscal impact of $729,824.00.

* **Report Item D: Report on Student Service Fee Recommendations for FY 2018**

Ms. B. J. Crain, Interim Vice President for Finance and Administration Ms. B. J. Crain, Interim Vice President for Finance and Administration and Dr. Monica Mendez-Grant, Vice President for Student Life. Dr. Grant presented the recommendation that the full term student fee be maintained. She then presented and explained the Student Service Fee Committee’s charter and structure and introduced Mr. Corbin Dotson, President of the TWU Student Services Fee’s Advisory Committee (SSAFC). Mr. Dotson briefed the Board on the actions of the SSAFC; he shared that the SSFC meetings were live streamed so that all students had an opportunity to participate. Mr. Corbin Dotson then

introduced Ms. Janice Hitchcock, President of TWU’s Student Organization Counsel who announced that TWU is making history by sending the first ever all student delegation to the Texas Legislature to advocate on behalf of the University from the perspective of the students.

* **Action Item E: Consider Recommending Approval for Differential Tuition for Graduate Social Work Courses for FY 2018**

Ms. B. J. Crain, Interim Vice President for Finance and Administration presented the request for the Committee to recommend approval Consider of a Differential Tuition for Graduate Social Work Courses for FY 2018 of $50/ semester credit hour. Ms. Crain noted that this funding proposal was included when the Board approved the joint Master of Social Work Degree to the Board at the November

2016 Board meeting.

* **Action Item F: Consider Recommending Approval for Educator Preparation Program Technology Fee for FY 2018**

Ms. B. J. Crain, Interim Vice President for Finance and Administration Request presented the request for the Committee to recommend approval of an Educator Preparation Program Technology Fee for FY 2018, explaining that this newly mandated fee will be used by TEA to cover costs involved in increased monitoring, assessment, and accreditation of educator preparation programs in relation to state rules and regulations.

* **Report Item G: Report on Major Construction Projects on Texas Woman’s University (TWU) campuses**

Ms. B. J. Crain, Interim Vice President for Finance and Administration, presented the Quarterly Report on the status of on-going Board approved construction projects on TWU campuses and related contracts.

* **Report Item H: Report on TWU Facilities**

Ms. B. J. Crain, Interim Vice President for Finance and Administration, introduced Mr. Joe Standridge, PE, Associate Vice President for Facilities Management and Construction; Mr. Andrew Daw, Project Manager, VFA Mr. James Streeter, Sr.

Project Director, VFA who presented a report on the overall condition of TWU Facilities as well as a presentation of the Facilities Condition Index. Ms. Crain also noted that the TWU Administration has begun to implement capital planning and asset management solutions that include the data from condition assessments allowing TWU to be proactive in forecasting, prioritizing, planning & budgeting capital project needs based on accurate data.

* **Action Item I: Consider Recommending Approval the TWU Energy Savings Project**

Ms. B. J. Crain, Interim Vice President for Finance and Administration presented the request for the Committee to recommend approval to 1) proceed with the Energy Savings Project, 2) delegate the Boards authority to the Chancellor and President to approve the Energy Performance Savings Contract (EPSC) via an approved Energy Savings Company (ESCO) with confirmation of the Board and to

3) notify the THECB that the TWU Board of Regents has been briefed on the project and has recommended proceeding forward.

Ms. Crain also introduced Mr. Doyle with Trane Co. who briefed the Committee on the findings from their preliminary audit and their recommended energy savings projects which are some options for the University to consider.

* **Report Item J: Quarterly Status Report of the Office of Internal Audits**

Ms. Maria D. Marroquin, Senior Auditor of Internal Audits, presented the quarterly

internal audit activity; Follow-Up Audits Completed, Audits in Progress, Follow-Up Audits in Progress and Follow-Up Audits Completed, Noting that the department cannot “complete” an audit because there is a vacancy in the Director of Internal Audit position.

**Motion:** Regent Mrs. Nancy Paup, motioned to vote on Action items C,E,F and I on the Agenda as listed, and Regent Dr. Nolan Perez. Seconded. The Items passed with a vote of 3-0-0.

1. **Presentations and Recognitions**

None

1. **Adjourn**

With no further business coming before the Finance and Audit Committee, the Committee adjourned in its entirety at **10:56 a.m**.