**TEXAS WOMAN’S UNIVERSITY BOARD OF REGENTS**

**FINANCE AND AUDIT COMMITTEE MINUTES**

**November 10, 2016**

**TWU T. Boone Pickens Institute of Health Sciences-Dallas Center 5500 Southwestern Medical Ave. Dallas, TX 75235-7299**

**Roll Call:**

**Present Committee Members:**

Regent Ms. Anna Maria Farias (Chair), Mrs. Debbie Gibson (Vice Chair), Dr. Ann Scanlon McGinity, Regent Dr. Nolan Perez.

**Present Administrators:**

Ms. Destinee Waiters, General Counsel, Ms. B. J. Crain, Interim Vice President for Finance and Administration, Dr. Monica Mendez-Grant, Vice President for Student Life, Dr.

Jennifer Martin, Interim Provost and Vice President for Academic Affairs, Dr. Barbara Lerner, Interim Vice President for Enrollment Services, Ms. Heidi Tracy, Vice President for University Advancement

**Call to Order:**

Ms. Anna Maria Farias, Chair of the Finance and Audit Committee, reminded everyone that the committee meetings are being streamed live and asked that everyone speak loudly and clearly as they make comments during the meetings.

With a quorum being present, Ms. Anna Maria Farias, Chair of the Finance and Audit Committee called the meeting to order at **9:05a.m.**

**Finance and Audit Committee*:***

1. **Consider Approval of the Minutes of the Committee Meeting of August 18, 2016.**

**Motion:** Regent Dr. Nolan Perez motioned and Regent Ann Scanlon McGinity seconded. The motion passed with a vote of 3-0-0.

The minutes of the Finance and Audit Committee meeting of August 18, 2016 were approved as submitted.

1. **Adjourn to Executive Session**

There were no items on the agenda for Executive Session.

1. **Agenda**

**Motion:** Regent Ann Scanlon McGinity motioned to hear all items on the Agenda, as listed, and Regent Mrs. Debbie Gibson (Vice Chair), seconded. The motion passed with a vote of 3-0-0

* + **Report Item A: Fall 2016 TWU Enrollment Report**

Dr. Barbara Lerner, Interim Vice President for Enrollment Services provided the Committee with an enrollment and projection update.

* + **Report Item B: University Housing and Residential Life Update.**

Dr. Monica Mendez-Grant, Vice President for Student Life, and Ms. Jill Eckardt, Director University Housing & Residential Life discussed with the Committee the expansion plans for University housing, dining space and a new residence hall.

* + **Action Item C: Consider Recommending Approval of Capital Plan**

Ms. B. J. Crain, Vice President for Finance and Administration, presented the request for the Committee to recommend approval of the Capital Plan, noting the Universities intention to approve the Capital Plan at the same time as the Budget in the following years.

* + **Report Item D: Consider Recommending Approval for new Science & Learning Technology Building**

Ms. B. J. Crain, Interim Vice President for Finance and Administration presented the request for the Committee to recommend approval for the new Science & Learning Technology Building including; authorization to begin the planning and design phase of the Science & Technology Learning Center, appropriation of up to 10% of the proposed project budget for the planning and design of the project, and the delegation of authority to the Chancellor and President to approve the Architect/Engineer (A/E) contract based on the request for qualifications selection process.

* + **Action Item E: Consider Recommending Approval of Planning & Design of Jones Hall Renovation for Relocation of Student Health Services**

Ms. B. J. Crain, Interim Vice President for Finance and Administration presented the request for the Committee to recommend approval for the University to begin the planning and design for the renovation of Jones Hall to accommodate the relocation of Student Health Services including; authorization to begin the planning and design phase of the renovation of Jones Hall; appropriation of up to 10% of the proposed project budget for the planning and design of the project, and the delegation of authority to the Chancellor and President to approve the Architect/Engineer (A/E) contract based on the request for qualifications selection process or Indefinite Delivery, Indefinite Quantity (IDIQ) selection process.

* + **Action Item F: Consider Recommending Approval Renovation Project for Guinn Hall**

Ms. B. J. Crain, Interim Vice President for Finance and Administration Request presented the request for the Committee to recommend approval of the renovation project in Guinn Hall. The renovation project will include the updating of the finishes on student rooms and living areas on a total of seven floors (floors 2, 3, 4, 5, 11, 16 and 17) of Guinn Hall in the summer of

2017.

* + **Report Item G: Consider Recommending Acceptance of Grants**

Ms. B. J. Crain, Interim Vice President for Finance and Administration, presented the request for the Committee to recommend approval the list of recently awarded grants with a fiscal impact of $2, 870,122.00.

* + **Report Item H:** TWU Fundraising Report

Ms. Heidi Tracy, Vice President of University Advancement briefed the Committee on the Fundraising totals for FY 2016 and current University Development and TWU Foundation activities.

* + **Report Item I: Quarterly Status Report of the Office of Internal Audits**

Ms. Maria D. Marroquin, Senior Auditor of Internal Audits, presented the quarterly internal audit activity; Follow-Up Audits Completed, Audits in Progress, Follow-Up Audits in Progress and Follow-Up Audits Completed.

**Motion:** Regent Dr. Ann Scanlon McGinity, motioned to vote on Action items C, D, E, F and G on the Agenda as listed, and Regent Dr. Melissa D. Tonn Seconded. The Items passed with a vote of 3-0-0.

1. **Presentations and Recognitions**

None

1. **Adjourn**

With no further business coming before the Finance and Audit Committee, the Committee adjourned in its entirety at **9:59 a.m**.

*Regent Chair, Mrs. Mary Wilson announced that the Academic Affairs Committee meeting would convene at: 10:15am*.