



Date: August 8, 2024

To: Members of the Board of Regents
Carine Feyten, Ph.D., Chancellor and President

From: Sharon Delgado, CIA, CFE *Sharon Delgado*
Chief Audit Executive, Office of Audit Services

Subject: Fiscal Year 2025 Audit Plan

The Texas Internal Auditing Act requires that the Board approve the annual audit plan and any deviations from the prior year plan.

The audit plan for fiscal year 2025 is detailed on the following page.

RISK-BASED AUDITS

IT General Controls Phase II
 Bursar (carryforward)
 Tuition and Fees
 Budget and Planning
 Payroll
 FERPA

REQUIRED AUDITS

Investments Audit
 Purchasing Compliance
 Safety and Security

AUDIT FOLLOW-UP AND RESERVE

Quarterly Follow-up Audits
 Reserve

DEVELOPMENT & OPERATIONS

Training and Development
 Audit Department Operations

The Fiscal Year 2025 Audit Plan budget is based on 3,286 available staff hours for two internal audit professionals. At this time, approximately 1,630 hours are set aside for risk-based and required audits, 200 hours for follow-up audits, 300 hours for investigations and unscheduled requests, and 1,035 hours for operations and development. Operations and development includes staff education, the University-wide risk assessment, institutional committee service, peer reviews, and service to the profession.

Office of Audit Services

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