



Date: August 10, 2023

To: Members of the Board of Regents  
Carine Feyten, Ph.D., Chancellor and President

From: Sharon Delgado, CIA, CFE *Sharon Delgado*  
Interim Chief Audit Executive, Office of Audit Services

Subject: Fiscal Year 2024 Audit Plan

The Texas Internal Auditing Act requires that the Board approve the annual audit plan and any deviations from the prior year plan.

The audit plan for fiscal year 2024 is detailed on the following page.

**RISK-BASED AUDITS**

IT General Controls  
 Payment Card Industry (PCI) Compliance  
 Grant Management (CARES)  
 Bursar  
 Contract Administration

**AUDIT FOLLOW-UP AND RESERVE**

Quarterly Follow-Up Audits  
 Reserve

**REQUIRED AUDITS**

Investments Review  
 Purchasing Compliance  
 Joint Admissions Medical Program (JAMP)  
 THECB Facilities Audit  
 Self-Assessment

**DEVELOPMENT & OPERATIONS**

Training and Development  
 Audit Department Operations

The Fiscal Year 2024 Audit Plan budget is based on 3,286 available staff hours for two internal audit professionals. At this time, approximately 1,875 hours is set aside for risk-based and required audits, 200 hours for follow-up audits, 250 hours for investigations and unscheduled requests, and 960 hours for operations and development. Operations and development includes staff education, the University-wide risk assessment, institutional committee service, peer reviews, and service to the profession.

**Office of Audit Services**

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