



Date: August 11, 2022

To: Members of the Board of Regents
Carine Feyten, Ph.D., Chancellor and President

From: Sharon Delgado, CIA, CFE *Sharon Delgado*
Interim Chief Audit Executive, Office of Audit Services

Subject: Fiscal Year 2023 Audit Plan

The Texas Internal Auditing Act requires that the Board approve the annual audit plan and any deviations from the prior year plan.

The audit plan for fiscal year 2023 is detailed on the following page.

RISK BASED AUDITS

CARES Audit (carryforward)
 Procurement Card
 College of Education

AUDIT FOLLOW UP AND RESERVE

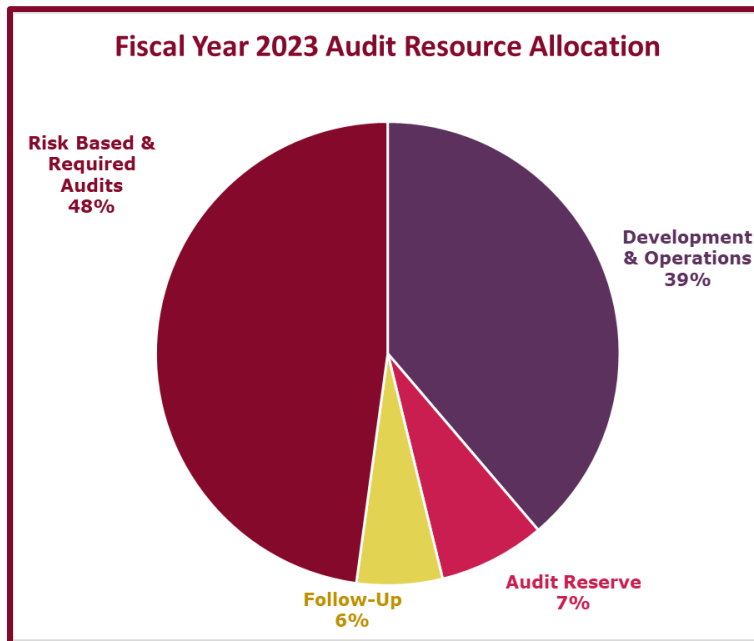
Quarterly Follow-Up Audits
 ○ Network Firewall Follow-Up
 ○ IT Change Management
 Audit Reserve

REQUIRED AUDITS

Investments Review
 Purchasing Compliance
 Texas Administrative Code 202-
 (IT Security)

DEVELOPMENT & OPERATIONS

Training and Development
 Audit Department Operations



The Fiscal Year 2023 Audit Plan budget is based on 3,366 available staff hours for two internal audit professionals. Of this time, approximately 1,610 hours is set aside for risk-based and required audits, 200 hours for follow-up audits, 250 hours for investigations and unscheduled requests, 1,305 hours for operations and development. Operations and development includes staff education, the University-wide risk assessment, institutional committee service, service to the profession and the migration of our electronic working papers to TeamMate+®.

Office of Audit Services

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