

IMPORTANT INFORMATION REGARDING SUMMER 2018 FINANCIAL AID AWARD PAYMENTS

When will I receive my summer financial aid awards?

- You must meet all eligibility requirements for each award before any funds can be released to you.
- You must also be enrolled in the minimum number of credit hours required for each award.
 - You may view these requirements at <https://twu.edu/finaid/eligibility-requirements/>.

All summer financial aid awards will appear in WebAdvisor and on your award letter under the financial aid award term of 18/SU regardless of the summer semester(s) you enroll (18/SU1, 18/SU2, 18/SU3, or 18/SU).

Federal Pell Grant and Federal SEOG Grant

These funds will be posted to your student account no earlier than July 1, 2018. These funds are not available from the federal government until that date.

Federal Direct Subsidized, Unsubsidized, Graduate Plus and Parent PLUS

Loan funds will be released in two equal payments.

- The first payment will occur in the term in which you meet the minimum enrollment requirements (6 credit hours) for summer.
 - The second payment will occur no earlier than July 1, 2018, if you are still enrolled in the minimum required credit hours (6 credit hours) for summer.
- **EXAMPLE #1:** You are awarded a \$2000 Federal Direct Student Loan for the award period 18/SU. You enroll for 3 credit hours in 18/SU2 and 3 credit hours in 18/SU3. The \$2000 in loan funds will not be released to your TWU Student Account until July 1st or one week prior to the start of 18/SU3 when you will then meet the minimum required hours of enrollment (6 credit hours).
- **EXAMPLE #2:** You are awarded a \$2000 Federal Direct Student Loan for 18/SU. You enroll for 6 credit hours in 18/SU2 and 3 hours 18/SU3. \$1000 in loan funds will be released and posted to your TWU Student Account May 29th or one week prior to the start of classes for 18/SU2 and the additional \$1000 will be posted July 1st or one week prior to the start of 18/SU3.
- **EXAMPLE #3:** You are awarded a \$2000 Federal Direct Student Loan for 18/SU. You enroll for 6 credit hours in 18/SU. \$1000 in loan funds will be released to your TWU Student Account May 29th or one week prior to the start of classes and the additional \$1000 will be posted to your student account no earlier than July 1st.

If your accepted financial aid funds have been awarded but not disbursed when payment of tuition is due, and your financial aid awards for the 18/SU term equal or exceed the total amount of tuition and fee charges on your TWU Student Account, your classes will not be dropped. If your awards are not sufficient to meet your charges you may apply for a short term Emergency Loan to prevent your classes from being dropped by going to <http://www.twu.edu/finaid/types-of-aid/loans/emergency-loans/>.

When will I receive my financial aid refund?

No refunds for summer will be released until **all charges for all summer terms** have been paid.

How will I pay for my books?

You must be prepared to buy your books with your personal funds for 18/SU1, 18/SU2, and 18/SU if you will not receive a refund from your financial aid award until after July 1st. There are no emergency loan funds available for books and financial aid funds cannot be released before designated payment dates.